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Scripcode and Company Name	523209 - NICCO UCO ALLIANCE CREDIT LTD.
Subject / Compliance Regulation	Compliances-Reg. 50 (2) - Intimation to the Exchange about meeting under 50(2)
Submitted By	SUDHANGSU SEKHAR MAJUMDAR
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

**NICCO UCO ALLIANCE CREDIT LIMITED**

NICCO HOUSE, 2, Hare Street, Kolkata - 700 001
Phone : 033 4005 6499, 033 4003 5159
E-mail : mdnuacl@gmail.com, nufscal@gmail.com
CIN : L65910WB1984PLC037614

Date: 04/09/2023

The Secretary
BSE Limited
P J Towers, 25th Floor
Dalal Street
Mumbai 400001

Scrip Code 523209

Ref. As per SEBI (LODR) Reg.2015

Sub: Notice of 39th Annual General Meeting of Nicco Uco Alliance Credit Limited

Dear Sir,

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Notice of the Annual General Meeting ("AGM") of the shareholders of the Company to be held through physical mode on Tuesday, the 26th September, 2023 at 10:30 A.M. (IST). AGM of the Company is being held through physical mode in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

The Notice for the Annual General Meeting of the Company is being sent only electronically to those shareholders whose email IDs are registered with the Company/ Registrar and Share Transfer Agent and the Depositories. The aforesaid Notice has also been uploaded on the website of the Company viz. www.nuacl.com.

This is for your information and record please.

**Yours faithfully,
For Nicco Uco Alliance Credit Ltd.**

**(S S Majumdar)
Company Secretary & Compliance Officer
ICSI Memb. No.ACS 1484
Encl: As above**

NICCO UCO ALLIANCE CREDIT LTD

Notice of the 39th Annual General Meeting to the Members

NOTICE is hereby given that the 39th Annual General Meeting of the Company will be held on Tuesday, the 26th September, 2023 at 10.30 a.m. at the Registered Office of the Company at NICCO HOUSE, 2, Hare Street, KOLKATA 700001 to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Standalone Profit & Loss Account of the Company for the year ended 31st March 2023 and the Audited Balance Sheet as on that date with the Reports of the Directors and Auditors thereon.
2. To receive, consider and adopt the Audited Consolidated Profit & Loss Account of the Company for the year ended 31st March 2023 and the Audited Balance Sheet as on that date with the Reports of the Auditors thereon.
3. Appointment of Statutory Auditors of the Company - to consider and, if thought fit, to pass with or without modification, the following resolution as an ORDINARY RESOLUTION.

RESOLVED THAT pursuant to section 139 of the Companies Act, 2013, read with rule 3 of the Companies (Audit & Auditors) Rules, 2014, Messrs. Basu Chanchani & Deb, Chartered Accountants, (Firm Registration No. 304049E) having given their consent, and also satisfying all conditions of appointment to act as Auditors of the Company as prescribed in rule 4 of the Companies (Audit and Auditors) Rules, 2014, be and are hereby appointed as Auditors of the Company to hold office for the 1st term of 5 years from the conclusion of this 39th Annual General Meeting (AGM) held in the year 2023 till the conclusion of the next 44th AGM to be held in the year 2028 in terms of section 139 of the Act, at a remuneration to be decided by the Board of Directors.

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SPECEAL BUSINESS :

ORDINARY RESOLUTION

4. To consider and, if thought fit, to pass with or without modification, the following resolution as an ORDINARY RESOLUTION:

RESOLVED THAT Mr.Bidhan Chandra Lahiri (DIN 00668181) who was appointed as an Additional Director of the Company in terms of section 161(1) of the Companies Act, 2013 read with article 63(1) of the Articles of Association of the Company based on the recommendation made by the Nomination and Remuneration Committee at its meeting held on 10/11/2022 and holds office till the conclusion of the Annual General Meeting, be and is hereby appointed as a non-executive and non-independent Director of the Company and his period of office is liable to determination by retirement of a director by rotation

ORDINARY RESOLUTION

- 5 To consider and, if thought fit, to pass with or without modification, the following resolution as an ORDINARY RESOLUTION

RESOLVED THAT Mr.Kaustubha Basu (DIN 10185801) who was appointed as an Additional Director of the Company in terms of section 161(1) of the Companies Act, 2013 read with article 63(1) of the Articles of Association of the Company based on the recommendation made by the Nomination and Remuneration Committee at its meeting held on 30/06/2023 and holds office till the conclusion of the Annual General Meeting, be and is hereby appointed as a Director of the Company and his period of office is liable to determination by retirement of a director by rotation.”

SPECIAL RESOLUTION

6. To consider and, if thought fit, to pass with or without modification, the following resolution as a SPECIAL RESOLUTION

“RESOLVED THAT pursuant to sections 196,197 and 203(2) read with Schedule V Part-II of the Companies Act, 2013, subject a No Objection Certificate being given by the Creditors - the Consortium of the Lending Banks - to the said appointment, Mr.Kaustubha Basu (DIN- 10185801) having given his consent to act as the Managing Director & Chief Executive Officer (CEO) of the Company, be and is hereby appointed as a Managing Director & CEO of the Company with effect from 11th August, 2023, for a period of three years on terms and on conditions and remuneration as detailed below with liberty to the Board of Directors to alter and vary the terms and conditions of appointment and/or remunerations as may be agreed to between the Board and Mr.Kaustubha Basu.”

NOTES :

- (i) A Member entitled to attend and vote at the Annual General Meeting (AGM) may appoint proxy to attend and vote on his behalf. A proxy need not be a member of the Company.

Proxies, in order to be effective, must be received at the Registered office of the Company not less than forty-eight hours before the commencement of the AGM i.e. by 10.30 am on 24th September, 2023.

- (ii) Corporate Members are required to send to the Company a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the AGM.

- (iii) In terms of Section 108 of the Companies Act, 2013 read with rule 20 as amended of the Companies (Management & Administration) Rule, 2014, the Resolutions proposed at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and poll at the AGM, for which purpose the Company has engaged the services of NSDL. The Board of Directors of the Company has appointed Ms.Madhuri Pandey a Company Secretary in practice as the Scrutinizer for this purpose.

- (iv) Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on Tuesday, 19th September, 2023 (cut-off date). Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or poll at the AGM.

- (v) The facility of poll will be available at the AGM venue for those Members who do not cast their votes by remote e-voting prior to the AGM. Members, who cast their votes by remote e-voting prior to the AGM, may attend the meeting but will not be entitled to cast their votes once again.

- (vi) Additional information relating to the particulars of Directors recommended by the Board of Directors for re-election at this AGM is appearing in the Report and Accounts.

- (vii) Members are required to bring their admission slips to the AGM. Duplicate admission slips and/or copies of the Report and Accounts will not be provided at the AGM venue.

I. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, September 22, 2023 at 9:00 A.M. and ends on Monday, September 25, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, September 19, 2023 may cast their vote electronically. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, September 19, 2023.

To vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for

	<p>IdEAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</p> <ol style="list-style-type: none"> 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>  App Store  Google Play</div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistrati

	<p>on</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

To Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at

<https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DPID followed by 8 Digit Client ID. For Example if your DP ID is IN300***** and Client ID is 12***** then your user ID is IN300***12 *****
b) For Members who hold shares in demat account with CDSL	For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nSDL.com.
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nSDL.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
- 8 Now, you will have to click on “Login” button.
- 9 After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

To cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csrasnagoyal@gmail.com with a copy marked to evoting@nsdl.co.in.
2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. -Wednesday, September 19, 2023 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 44 30 . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Tuesday, September 13, 2022 may follow steps mentioned in the Notice of the AGM under Step1 :“Access to NSDL e-Voting system”(Above).
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800

1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Senior Manager and /or Ms.PallaviMhatre, Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to mdnuacl@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to mdnuacl@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

(II) General Information:

- (a) Every Client ID No./Folio No. will have one vote, irrespective of the number of joint holders.
- (b) The Results of voting will be declared within two working days from the conclusion of the AGM and the resolutions proposed thereat will be deemed to be passed on the date of the AGM, subject to receipt of requisite number of votes. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the website of NSDL; such Results will also be forwarded to the Stock Exchanges where the Company's shares are listed.

By Order of the Board of Directors

S.S.Majumdar
Company Secretary & Compliance Officer
ICSI Memb. No.ACS 1484

Kolkata, 11th August, 2023
Registered Office:
NICCO HOUSE,
2, Hare Street
Kolkata – 700 001

ANNEXURE – A

Details of Directors seeking appointment/re-appointment at the 39th Annual General Meeting

[In compliance of Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India]

Name of Directors	Mr.Bidhan Chandra Lahiri DIN-00668181	Mr.Kaustubha Basu DIN-10185801
Date of Birth	21.01.1952	11.12.1952
Date of Appointment	27.07.2022	30.06.2023
Experience	30 years experience and expertise in the field of finance, taxation, accounts as a company executive .	30 years experience in various corporate bodies and in corporate management.
Qualification	B.Com(Hon), CA(Inter)	M.A.(Econ), MBA
List of other Public Companies in which directorship held	Nil	1
Membership/Chairmanship of Committee of Directors in the Company	Audit Comm. -Member Nom & Relationship Comm.- Member	Stakeholders Relationship Member

Annexure to Notice

Explanatory Statement annexed to and forming part of Notice of 39th Annual General Meeting as required under section 102(1) of the Companies Act, 2013

Item No. 4

Mr.Bidhan Chandra Lahiri (DIN00668181) by his letter dated 26/07/2022 expressed his intention to be appointed on the Board of the Company as a Non-Executive Non-independent Director liable to retire by rotation and was appointed as an Additional Director of the Company. The Nomination and Remuneration Committee at its meeting held on 26/07/2022 recommended his candidature for appointment as a Non-Executive and Non-Independent Director of the Company.

The resolution seeks the approval of members for the appointment of Mr.Lahiri as a Non-Executive Non-independent Director of the Company with immediate effect.

Mr.Lahiri has over 30 years experience and expertise in the field of finance and taxation as a company executive and the Board considers that his continued association the Company would be of immense benefit to the company and it is desirable to continue to avail the services of Mr.Lahiri as a Director.

Excepting, Mr.B C Lahiri, who is interested in the appointment, no other Director or Key Managerial Personnel or their relatives is/are concerned or interested in the said appointment.

The Board recommends the resolution set forth in item No.4 for approval by the shareholders.

Item No. 5

Mr.Kaustubha Basu (DIN-10581809_) was appointed as an Additional Director based on the *of recommendation of the Nomination and Remuneration Committee at its meeting held on 30/06/2023 to hold office upto the conclusion of the next Annual General Meeting of NUACL scheduled to be held on 26th September, 2023..

The resolution seeks approval of members for regularising the appointment of Mr.Basu as a Director of the Company.

Mr.Basu is a highly qualified person being an M.A.(Econ), and MBA, having over 30 years working experience in corporate houses as a corporate executive and in corporate management and administration too. The Board considers that by his continued association, the Company would be immensely benefit and it is desirable to continue to avail the services of Mr. Basau as a Director of the Company.

Excepting, Mr.Kaustubha Basu, who is interested in the appointment, no other Director or Key Managerial Personnel or their relatives is/are concerned or interested in the said appointment.

The Board recommends the resolution set forth in item No.5 for approval by the shareholders

Item No.6

Mr. Subrata Bhattacharjee retired as Managing Director of the Company on completion of his term on 30th June, 2023 and did not opt for re-appointment due to his ill health. It was decided by the Board to appoint Mr.Kaustubha Basu, (DIN- 10185801) as a Managing Director of the Company to fill the vacancy within the timeline prescribed under Reg.17(1C) of SEBI(LODR),Regulations,2015..

The resolution seeks approval of members for the appointment of Mr.Basu as a Managing Director & Chief Executive Officer (CEO) of the Company on terms and conditions as detailed below.

Mr.Basu who was earlier appointed as an Addiional Director of the Company having his tenure upto the conclusion of the next Annual General Meeting and is awaiting confirmation of his appointment as a Director of the Company at the said AGM, is a highly qualified person being an M.A.(Econ), MBA and is a retired Company Executive having over 30 years working experience in various bodies corporate, especially in Corporate Governance and Administration. The Company would gain great benefit by its association with Mr.Basu. Further, Mr.Kaustubha Basu - vide his letter dated 11/08/2023- has conveyed his consent to act as a Managing Director of the Company.

Excepting, Mr.Kaustubha Basu, who is interested in the appointment, no other Director or Key Managerial Personnel or their relatives is/are concerned or interested in the said appointment.

The Board recommends the resolution set forth in item No.6 for approval by the shareholders

The details of the terms and conditions are as under:

I Salary

: Basic Salary of Rs.30000- p.m. fixed for the full term of 2 years.

II Perquisites

: Perquisites shall be in addition to Salary and they shall be restricted to the following:

(i) Car

: The Company shall reimburse the fuel expenses incurred exclusively for office purposes only upto a maximum limit of Rs.10000/- per month on production of fuel bills

. These will not be considered as perquisites and shall not be treated as such as per Income Tax Rules

(ii) Leave

As per rules of the Company

III. Minimum Remuneration

: The above terms and conditions of the appointment may be altered and varied by the Board / Nomination & Remuneration Committee, as they may at their discretion, deem fit within maximum amount payable to Managing Director as provided in Schedule V of the Companies Act, 2013, or in any amendments made hereafter in this regard.

: Appointment may be terminated before expiry of the terms by either party giving to the other party six months' notice or by paying to the Company six months' salary, in lieu thereof..

Excepting, Mr.Kaustubha Basu, who is interested in the appointment, no other Director or Key Managerial Personnel or their relatives is/are concerned or interested in the said appointment.

The Board recommends the resolution set forth in item No.6 for approval by the shareholders.

**By Order of the Board of Directors
Nicco Uco Alliance Credit Ltd**

**S.S.Majumdar
Company Secretary & Compliance Officer
ICSI Memb. No. ACS1484**

Date: 11th August,, 2023

Registered Office:

**NICCO HOUSE,
2, Hare Street
Kolkata – 700 001**

