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BSE ACKNOWLEDGEMENT

Acknowledgement Number	4760719
Date and Time of Submission	11/10/2022 5:08:54 PM
Scripcode and Company Name	523209 - NICCO UCO ALLIANCE CREDIT LTD.
Subject / Compliance Regulation	Financial Result Of 2Nd Qtr LR
Submitted By	SUDHANGSU SEKHAR MAJUMDAR
Designation	Company Secretary & Compliance Officer

Disclaimer :- Contents of filings has not been verified at the time of submission.

The Board of Directors,
NiccoUco Alliance Credit Limited,
2, Hare Street
Kolkata – 700001


E-mail ID: mdnuaci@gmail.com

We have reviewed the unaudited **Standalone** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED** (the "Company") for the quarter ended **30th September, 2022**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30th September, 2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **10th November, 2022**. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results: -
 - a) Note No. 3 regarding current tax;
 - b) Note No. 7 regarding restoration of NBFC License by Reserve Bank of India;
 - c) Note No. 8 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court;
 - d) Note No. 9 regarding non confirmation of balances by Banks.
 - e) Note No. 10 there is no pending investors complaints as on **30th September, 2022**;
 - f) Note No. 11 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 107 crores and Rs.1125 crores respectively.
 - g) Note No: 12 in accordance in terms of decision taken at the Lender's Consortium Meeting held on 24.08.2021. The company made a payment of Rs. 2.81 crores said date as up-front payment so as to enable Members of Consortium to accord the necessary approval for one-time settlement by the respective competent Authorities.
 - h) Note No :13 COVID-19
4. Based on our review conducted as above, subject to our above observation , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in term Regulations 33 of the Listing Regulations, 2015 including the manner it is to be disclosed or that it contains any material misstatement.

UDIN: 22051524BCSTEH4064
Place : Kolkata
Date : 10th November 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301274E


(P. BAGCHI)
Partner
(M. No. 051524)

NICCO-UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIN : L68910WB1984PLC037614
FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2022

Standalone
Rs in Lakh

Particulars	Quarter ended			Half year ended		FOR YEAR ENDED
	30.09.2022	30.09.2021	30.09.2021	30.09.22	30.09.21	31.03.22
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1 Income from operations						
1 a Revenue from operations	0	0	0.00	0	0	0
b. Other Income	2.00	1.03	2.97	2.03	5.18	24.88
Total Income from continuing operations	2.00	1.03	2.97	2.03	5.18	24.88
2 Expenses						
a. Cost of materials consumed	0	0.00	0.00	0	0	0
b. Excise Duty	0	0.00	0.00	0	0	0
c. Purchases of stock-in-trade	0	0.00	0.00	0	0	0
d. Changes in inventories of finished goods work-in-progress and stock-in-trade	0	0.00	0.00	0	0	0
e. Employee benefits expenses	4.89	4.77	5.18	8.46	8.97	18.11
f. Finance Costs	234.89	223.07	199.89	487.96	388.35	809.30
g. Depreciation and amortisation expenses	0.28	0.28	0.23	0.52	0.47	1.28
h. Other Expenses	9.53	8.73	5.28	15.42	8.60	115.82
Total Expenses of continuing operations	249.47	238.88	210.38	492.36	408.28	846.80
3 Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-247.47	-238.88	-207.39	-490.33	-404.10	-821.92
4 Exceptional Items	0	0.00	0.00	0	0	0
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-247.47	-238.88	-207.39	-490.33	-404.10	-821.92
6 Tax expense						
a. Current Tax	0	0.00	0.00	0	0	0
b. Deferred Tax	0	0.00	0.00	0	0	-0.72
7 Profit/(Loss) for the period from continuing operations (5-6)	-247.47	-238.88	-207.39	-490.33	-404.10	-821.92
8 Discontinued Operations						
Profit/(Loss) from discontinued operations before tax	0	0.00	0.00	0	0	0
Tax expense of discontinued operations	0	0.00	0.00	0	0	0
Profit/(Loss) for the period from discontinued operations	0	0.00	0.00	0	0	0
9 Profit/(Loss) for the period (7-8)	-247.47	-238.88	-207.39	-490.33	-404.10	-821.92
10 Other Comprehensive Income from continuing operations						
A(i) Items that will not be reclassified to profit or loss	0	0.00	0.00	0	0.18	7.19
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0.00	0.00	0	0	0
B(i) Deferred Tax	0	0.00	0.00	0	0	0
10 Other Comprehensive Income from discontinued operations						
A(i) Items that will not be reclassified to profit or loss	0	0.00	0.00	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0.00	0.00	0	0	0
B(i) Items that will be reclassified to profit or loss	0	0.00	0.00	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0.00	0.00	0	0	0
11 Total Comprehensive Income for the period (9+10+11)						
(a) arising from continuing operations	-247.47	-238.88	-207.39	-490.33	-404.01	-814.33
(b) arising from discontinued operations	0	0	0	0	0	0
12 Paid-up Equity Share Capital (Face value of Rs. 2)	1688.38	1688.38	1688.38	1688.38	1688.38	1688.38
13 Earnings per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations						
(a) Basic	-0.30	-0.28	-0.28	-0.88	-0.48	-1.10
(b) Diluted	-0.30	-0.28	-0.28	-0.88	-0.48	-1.10
Earnings per Equity Share of Rs. 2 each (not annualised) from continuing operations						
(a) Basic	-0.30	-0.28	-0.28	-0.88	-0.48	-1.10
(b) Diluted	-0.30	-0.28	-0.28	-0.88	-0.48	-1.10
Earnings per Equity Share of Rs. 2 each (not annualised) from discontinued operations						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

As per our Report of even date annexed
 For G. BASU, & CO.
 Chartered Accountants
 FRN No. - 301174E

For G. BASU & CO.
 Chartered Accountants
 R. No. 301174E

Signature
 P. BAGCHI
 Partner
 (M. No. 051524)

10/11/2022

Mr. Bidhan Chandra Lahiri (DIN: 06668181)
 Mr. Subrata Bhattacharjee (DIN: 02942603)
 Mr. Biswajit Roy (DIN: 00195746)
 Ms. Aparna Dey (DIN: 86941580)
 Mr. Prabir Kumar Nag (DIN: 07178929)
 Mr. S. S Majumdar
 Mr. Mahadev Chatterjee (Pan no: AJUPC4029A)

Signature
 Chairman
Signature
 Managing Director
Signature
 Director
Signature
 Director
Signature
 Director
 Company Secretary
Signature
 Chief Financial Officer



Notes to Standalone Financial Statement As On 30.09.22.

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 10.11.22.
2. The limited review of results for the quarter ended 30 th September , 2022 have been done by the Statutory Auditors of the Company.
3. Current Tax, if any, shall be provided for at the year end.
4. Other Comprehensive Income represents difference arising out of revaluation of investments.
5. Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.
6. Fixed assets have been taken at book value.
7. Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
8. A few cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metropolitan Magistrates' Court.
9. Confirmations of balances are not available from Banks where the accounts have turned NPA.
10. There is no pending investors complaints as on 30 th September 2022.
11. In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of loss of Rs. 125 cr inclusive of Rs. 107 cr for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the purview of such negotiation.
12. In accordance in terms of decision taken at the Lender's consortium meeting held on 24.08.21 the company made a payment of Rs. 2.51 Cr. said date as an account payment so as to enable members of consortium to accord the necessary approval for onetime settlement by the respective competent authorities.
13. Note on COVID-19
Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID-19, the activities of the Company was seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.
14. Previous period's figures are rearranged/grouped/reclassified wherever necessary.

As per our Report of even date annexed
For G. BASU & CO.
Chartered Accountants

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Signature
(P. BAGCHI)
Partner
(M. No. D51524)

10/11/2022

On behalf of the Board of Directors

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 08941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4829A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer



Uco Alliance Credit Limited

Standalone Cash Flow Statement for the Half year ended 30 th Sept 2022.

Rs. In Lacs

Particulars	For the Half year ended	For the Half year ended
	30 Th Sept 2022	30 Th Sept 2021
	Rs	Rs
	(Un Audited)	(Un Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax & extraordinary items	-483.33	-404.15
Add/(Less): Adjustments for:		
Depreciation	0.52	0.46
Provisions for diminutions in value of investment		
Dividend on investments	-1.45	-1.15
Share based expenses		
Liability no longer required written back		
Other Receipts	0.00	
Loss of sale of fixed assets/hire purchase stock		0.00
Excess provision for Gratuity written Back		0.00
Excess provision for Leave encashment written Back		0.00
Interest Expenses	457.96	389.35
Interest Income	-1.36	-4.01
OCI for Gratuity		
Operating profit / (loss) before working capital changes	-27.68	-19.50
Working Capital changes and other adjustments		
(Increase)/Decrease in Current Assets (Loans & Advances)	0.25	7.77
Increase/(Decrease) in trade receivables	0.00	0.00
Increase/(Decrease) in trade payables/current liabilities	0.54	-0.15
Income Tax paid	-0.27	-0.32
Cash generated from operations		
Interest paid		
Tax Paid		
Cash generated from operations		
Adjustment for Extraordinary Items		
Net Cash from Operating activities	-26.65	-12.20
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets		
Sale of fixed assets/Investment	0.00	0.00
Profit on sale of investments		
Profit on sale of Fixed Assets	0.00	0.00
Interest received	0.00	0.00
Dividend received on investments	0.00	0.00
Net Cash used in Investing activities	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-81.00	-200.00
Net Cash used in Financing activities	0.00	0.00
Interest on Investments	1.18	3.65
Interest on Fixed Deposit	1.45	1.15
Net increase/(decrease) in cash and cash equivalents	-105.20	-207.20
Opening cash and bank balances	135.79	296.65
Closing cash and bank balances	30.59	91.65

Note : closing balance	March'22	Sep'22	Sep'21
Cash Balance	54.71	0.59	7.24
Fixed Deposit	81.05	30.00	84.41
	135.76	30.59	91.65

Note : Above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7: Statement of Cash The accompanying note are an integral part of these standalone financial statements This is the Standalone Cash Flow Statement referred to in our report of even date.

For G. BASU & CO.
Chartered Accountants
Firm Regn. No. - 301174E

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

Partner
Membership No.

(P. BAGCHI)
Partner
(M. No. 051524)

3 Chowringhee Approach
Kolkata - 700072
the



Mr. Bishan Chandra Lahari (DIN: 00666101)

Mr. Subrata Bhattacharjee (DIN: 02942693)

Mr. Biswajit Roy (DIN: 00196745)

Ms. Aparna Dey (DIN: 06941560)

Mr. Prabir Kumar Nag (DIN: 07176929)

Mr. S. S Majumdar (Company Secretary)

Mr. Malladev Chatterjee (Pan no : A3JPC4526A)

Handwritten signatures and initials:
- Bishan Chandra Lahari
- Subrata Bhattacharjee
- Biswajit Roy
- Aparna Dey
- Prabir Kumar Nag
- S. S Majumdar
- Malladev Chatterjee

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street
Kolkata – 700001

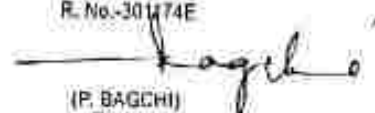
E-mail ID : mdnuaci@gmail.com

We have reviewed the unaudited **Consolidated** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED** (the "Company") for the quarter ended **30th September, 2022**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30th September, 2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **10th November, 2022**. Our responsibility is to issue a report on the Statement based on our review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results:-
 - a) Note No. 3 regarding current tax;
 - b) Note No. 7 regarding restoration of NBFC License by Reserve Bank of India;
 - c) Note No.8 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court;
 - d) Note No. 9 regarding non confirmation of balances by Banks.
 - e) Note No. 10 there is no pending investors complaints as on **30th September, 2022**;
 - f) Note No. 11 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 107 crores and Rs. 1125 crores respectively.
 - g) Note No: 12 in accordance in terms of decision taken at the Lender's Consortium Meeting held on 24.08.2021, the company made a payment of Rs. 2.81 crores said date as up-front payment so as to enable Members of Consortium to accord the necessary approval for one-time settlement by the respective competent Authorities.
 - h) Note No :13 COVID-19
4. Based on our review conducted as above , subject to our above observation , nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in term Regulations 33 of the Listing Regulations,2015 including the manner it is to be disclosed or that it contains any material misstatement.

UDIN : 22051524BCSRQ55220
Place : Kolkata
Date : 10th November 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(P. BAGCHI)
Partner
(M. No. 051524)

NICCO-UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIH - L66918WB1964PLC037614
FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2022

Consolidated
Rs in Lacs

Particulars	Quarter ended			Half year ended		ONE YEAR ENDED
	30.09.2022	30.09.2021	30.09.2021	31.03.22	30.09.21	31.03.22
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1 Income from operations						
1 a. Revenue from operations	0	0.00	0	0	0	0.00
b. Other Income	2.62	1.94	2.97	2.06	5.18	24.73
Total Income from continuing operations	2.62	1.94	2.97	2.06	5.18	24.73
2 Expenses						
a. Cost of materials consumed	0.00	0.00	0.00	0	0	0.00
b. Excise Duty	0.00	0.00	0.00	0	0	0.00
c. Purchases of stock-in-trade	0.00	0.00	0.00	0	0	0.00
d. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0	0	0.00
e. Employee benefits expenses	4.89	4.77	5.16	9.48	5.97	18.11
f. Finance Costs	234.89	221.07	199.69	457.98	389.35	609.30
g. Depreciation and amortisation expenses	0.28	0.28	0.23	0.52	0.47	1.28
h. Other Expenses	9.87	9.83	5.20	18.50	9.90	118.96
Total Expenses of continuing operations	249.81	235.92	210.28	486.44	405.72	847.84
3 Profit(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-247.19	-233.98	-207.31	-484.38	-400.54	-823.11
4 Exceptional items	0.00	0.00	0.00	0	0	0.00
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-247.19	-233.98	-207.31	-484.38	-400.54	-823.11
6 Tax expense						
a. Current Tax	0.00	0.00	0.00	0	0	0.00
b. Deferred Tax	0.00	0.00	0.00	0	0	-0.74
7 Profit/(+/-) Loss (-) for the period from continuing operations (5-6)	-247.19	-233.98	-207.31	-484.38	-400.54	-823.85
8 Discontinued Operations						
Profit/Loss from discontinued operations before tax	0.00	0.00	0.00	0	0	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0	0	0.00
Profit/(Loss) for the period from discontinued operations	0.00	0.00	0.00	0	0	0.00
9 Profit/(Loss) for the period (7-8)	-247.19	-233.98	-207.31	-484.38	-400.54	-823.85
10 Other Comprehensive Income from continuing operations						
(A) Items that will not be reclassified to profit or loss	0.14	0.11	0.09	0.25	0.18	7.36
(B) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
(C) Deferred Tax	0.00	0.00	0.00	0	0	0.00
Other Comprehensive Income from discontinued operations						
(A) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
(B) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
(C) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
(D) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0	0	0.00
11 Total Comprehensive Income for the period (9+10+11)						
(a) arising from continuing operations	-247.05	-233.78	-207.22	-484.13	-400.36	-814.08
(b) arising from discontinued operations	0	0.00	0	0	0	0
12 Paid-up Equity Share Capital (Face value of Rs. 2)	1656.36	1656.36	1656.36	1656.36	1656.00	1656.00
13 Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations						
(a) Basic	-0.30	-0.24	-0.25	-0.30	-0.49	-1.10
(b) Diluted	-0.30	-0.24	-0.25	-0.30	-0.49	-1.10
Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations						
(a) Basic	-0.30	-0.24	-0.25	-0.30	-0.49	-1.10
(b) Diluted	-0.30	-0.24	-0.25	-0.30	-0.49	-1.10
Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

As per our Report of even date annexed
For G. BASU & CO
Chartered Accountants
FRN No. - 301174E

For G. BASU & CO.
Chartered Accountants
R. No. - 301174E

Bagchi
(P. BAGCHI)
Partner
(M. No. 051524)

10/11/2022

Mr. Bishan Chandra Lahiri (DIN: 0066818)

Mr. Subrata Bhattacharjee (DIN: 01942693)

Mr. Bhowjit Ray (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN: 07178929)

Mr. S. S. Majumdar

Mr. Mahadev Chatterjee (Pan no.: AJUPC4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer



Notes to Consolidated Financial Statement As On 30.09.22.

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 10.11.22.
- 2 The limited review of results for the quarter ended 30 th September , 2022 have been done by the Statutory Auditors of the Company.
- 3 Current Tax, if any, shall be provided for at the year end.
- 4 Other Comprehensive Income represents difference arising out of revaluation of investments.
- 5 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.
- 6 Fixed assets have been taken at book value.
- 7 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
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- 11 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative reduction of fees of Rs.1125 or inclusive of Rs. 107 or for current period. However, interest dues to two banks i.e. Axis Bank, Indusind Bank (portion of loan outside consortium of banks) and IFCI has been duly charged as they are outside the purview of such negotiation.
- 12 In accordance in terms of decision taken at the Lender's consortium meeting held on 24.08.21, the company made a payment of Rs. 2.81 Cr. said date as on account payment so as to enable members of consortium to accord the necessary approval for scheme settlement by the respective competent authorities.
- 13 Note on COVID-19
Consequent upon the lockdown imposed by the Government of India , pursuant to spread of COVID-19 the activities of the Company was seriously restricted . In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy , future impact on the financial position is not ascertainable.
- 14 Previous period's figures are rearranged/grouped/reclassified wherever necessary.

As per our Report of even date annexed

For G. BASU & CO.
Chartered Accountants

For G. BASU & CO.
Chartered Accountants
R. No. 30/174E

(P. BAGCHI)
Partner
(M. No. 051524)

10/11/2022

On behalf of the Board of Directors

Mr. Bishan Chandra Lahiri (DIN :00665181)

Mr. Subrata Bhattacharjee (DIN:02942553)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 05941580)

Mr. Prabin Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJUPC4529A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer



Nicco Uco Alliance Credit Limited

Consolidated Cash Flow Statement for the Half year ended 30 Th Sept 2022.

Rs. In Lacs

Particulars	For the Half year ended	For the Half year ended
	30 Th Sept 2022	30 Th Sept 2021
	Rs (Un Audited)	Rs (Un Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax & extraordinary items	-483.38	-404.18
Add/(Less): Adjustments for		
Depreciation	0.92	0.48
Provisions for diminutions in value of investment		
Dividend on investments	-1.45	-1.15
Share based expenses		
Liability no longer required written back		
Other Receipt	0.00	
Loss of sale of fixed assets/hire purchase stock	0.00	0.00
Excess provision for Gratuity written Back		0.00
Excess provision for Leave encashment written Back		0.00
Interest Expenses		389.35
Interest Income	-1.41	-4.04
OCI for Gratuity		
Operating profit / (loss) before working capital changes	-27.36	-19.56
Working Capital changes and other adjustments		
(Increase)/Decrease in Current Assets (Loans & Advances)	0.25	7.77
Increase/(Decrease) in trade receivables	0.00	0.00
Increase/(Decrease) in trade payables/current liabilities	2.05	-0.15
Income Tax paid	-0.27	-0.32
Cash generated from operations:		
Interest paid		
Tax Paid		
Cash generated from operations		
Adjustment for Extraordinary Items		
Net Cash from Operating activities	-26.33	-12.26
B. CASH FLOW FROM INVESTING ACTIVITIES		
Redemption of Investment in Mutual Fund		
Purchase of fixed assets		
Sale of fixed assets/Investment	0.00	0.00
Profit on sale of investments		
Profit on sale of Fixed Assets	0.00	0.00
Interest received	0.00	0.00
Dividend received on investments	0.00	0.00
Net Cash used in Investing activities	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-81.00	-200.00
Net Cash used in Financing activities	0.00	0.00
Interest on investments	1.18	3.96
Interest on Fixed Deposit	1.45	1.15
Net increase/(decrease) in cash and cash equivalents:	-103.70	-207.25
Opening cash and bank balances	136.21	301.24
Closing cash and bank balances	32.51	93.99

Note : closing balance	March'22	Sep'22	Sep'21
Cash Balance	55.11	1.01	7.81
Fixed Deposit	81.10	31.50	86.48
	136.21	32.51	93.99

Note : Above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash'. The accompanying note are an integral part of these standalone financial statements. This is the Standalone Cash Flow Statement referred to in our report of even date.

For G. BASU & CO.
Chartered Accountants
Firm Regn. No. - 301174E

Partner
Membership No.

3 Chowringhee Approach
Kolkata - 700072
the

For G. BASU & CO.
Chartered Accountants
R. No. - 301174E

(P. B. G. CH.)
Partner
(M. No. 051024)

10/11/2022



Mr. Bidhan Chandra Lahiri (DIN: 00688181)

Mr. Subrata Bhattacharjee (DIN: 02942869)

Mr. Biswajit Roy (DIN: 00198740)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prate Kumar Nag (DIN: 07178329)

Mr. S. S Majumdar (Company Secretary)

Mr. Mahadev Chatterjee (Pan no : A/JIPC4629A)

Handwritten signatures and initials:
- A. Lahiri
- S. Bhattacharjee
- B. Roy
- A. Dey
- P. Kumar Nag
- S. S. Majumdar
- M. Chatterjee

NICCO UCO ALLIANCE CREDIT LIMITED
Balance Sheet as at 30 th September 2022.

Rs. in Lacs.

PARTICULARS	Note No.	Standalone		Consolidated	
		AS AT 30 TH SEPTEMBER 2022 Rs.	AS AT 31 ST MARCH 2022 Rs.	AS AT 30 TH SEPTEMBER 2022 Rs.	AS AT 31 ST MARCH 2022 Rs.
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
1) ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment	3	179.95	180.41	179.95	180.41
b) Capital Work in Progress					
(i) Investments	4	153.95	153.96	190.54	180.30
(ii) Loans	5	0.40	0.40	0.40	0.40
(iii) Other Financial Assets					
c) Non Current Tax Assets (Net)	6	1.07	0.80	1.07	0.80
Total Non Current Assets		335.38	335.57	341.96	341.91
2) Current Assets					
a) Financial Assets					
(i) Trade Receivables	7				
(ii) Cash and Cash Equivalents	8	0.59	54.71	1.01	55.11
(iii) Bank balances Other Than (ii) above	9	30.00	81.08	31.50	81.08
(iv) Loan	10	0.06	0.06	0.00	0.06
v) Other Financial Assets	11	163.45	184.09	183.49	184.09
c) Current Tax Assets (Net)	12	24.14	24.14	24.14	24.14
d) Other Current Assets	13	10.39	9.99	10.30	9.99
Total Current Assets		248.54	364.07	250.53	364.48
TOTAL ASSETS		584.00	699.64	592.49	696.37
1) EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	14	1658.36	1658.36	1,658.36	1,658.36
(b) Other Equity	15	-6684.08	-5520.75	-55676.21	-85193.09
Total Equity		(64,027.72)	(63,644.39)	(64,019.85)	(63,636.73)
Liabilities					
2) Non-current Liabilities					
a) Provisions	16	496.83	496.83	496.83	496.83
Total Non Current Liabilities		496.83	496.83	496.83	496.83
3) Current Liabilities					
a) Financial Liabilities					
(i) Borrowings	17	10392.75	10473.75	10392.75	10,473.75
(ii) Trade Payables		187.64	184.11	188.23	185.10
(iii) Other Financial Liabilities	18	53389.21	52911.37	53389.21	52911.43
b) Other Current Liabilities	19	31.82	34.81	31.92	32.61
(c) Provisions	20	132.55	132.54	132.55	132.54
(d) Deferred Tax (Net)	21	0.81	0.81	0.85	0.65
Total Current Liabilities		64114.88	63737.20	64,115.51	63,738.28
Total Liabilities		64611.71	64234.03	64,612.34	64,233.11
TOTAL EQUITY AND LIABILITIES		584.00	699.64	592.49	696.37

Summary of significant accounting policies

2

NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET

Refer our attached Report of even date

G. BASU & CO.

Chartered Accountants
 Regn. No. 301174E

For G. BASU & CO.
 Chartered Accountants
 R. No. 301174E

(P. BAGCHI)
 Partner
 M. No. 051520

10/11/2022

Mr. Bishen Chandra Lahiri (DIN: 00698181)

Mr. Suoneta Bhattacharjee (DIN: 02042893)

Mr. Biswaji Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06841560)

Mr. Prabir Kumar Nag (DIN: 02178929)

Mr. S. S. Majumder

Mr. Mahadev Chatterjee (Pan no: AJUPC4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer

