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BSE ACKNOWLEDGEMENT

Acknowledgement Number	3114342
Date and Time of Submission	8/24/2021 11:09:55 AM
Scripcode and Company Name	523209 - NICCO UCO ALLIANCE CREDIT LTD.
Subject / Compliance Regulation	Result - Financial Results For Qtr Ending 30.06.2021
Submitted By	DEBASIS SENGUPTA
Designation	Designated Officer for Filing

Disclaimer : - Contents of filings has not been verified at the time of submission.

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street,
Kolkata – 700 001

E-mail ID : mdnuacl@gmail.com

We have reviewed the unaudited **standalone** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED**, (the "Company") for the quarter ended **30th June, 2021**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30th June, 2021** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **13th August, 2021**. Our responsibility is to issue a report on the Statement based on our review.

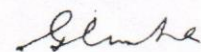
1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
2. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Attention is invited to the following foot notes to the financial results:-
 - a) Note No.3 regarding current tax;
 - b) Note No.: 7 regarding restoration of NBFC License by Reserve Bank of India;
 - c) Note No.: 9 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court;
 - d) Note No.:10 regarding non confirmation of balances by Banks
 - e) Note No.: 11 there is no pending investors complaints as on 30th June, 2021;
 - f) Note No.:12 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs.57 crores and Rs.829 crores respectively;
 - g) Note No.: 13 COVID-19
4. Based on our review conducted as above, subject to our above observation, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and Policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date : **13th August, 2021**

UDIN : 21054702AAAABM7459

For **G. BASU & CO.**
Chartered Accountants
R. No.-3011793E



(G. GUHA)
Partner
C.No.-054702)

Rs in Lacs

Particulars	STANDALONE Quarter ended			FOR YEAR ENDED
	30.06.2021	31.03.2021	30.06.2020	31.03.21
	unaudited	Audited	unaudited	Audited
Income from operations				
a Revenue from operations	0	0	0	0
b Other Income	2	61	0	69
Total Income from continuing operations	2	61	0	69
Expenses				
a Cost of materials consumed	0	0	0	0
b Excise Duty	0	0	0	0
c Purchases of stock-in-trade	0	0	0	0
d Changes in inventories of finished goods work-in-progress and stock-in-trade	0	0	0	0
e Employee benefits expenses	5	4	5	17
f Finance Costs	190	180	162	689
g Depreciation and amortisation expenses	0	0	0	2
h Other Expenses	4	13	2	20
Total Expenses of continuing operations	199	199	169	728
Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-196	-138	-169	-659
4 Exceptional Items	0	0	0	0
5 Profit/(Loss) before tax from continuing operations (3-4)	-196	-138	-169	-659
6 Tax expense				
a Current Tax	0	0	0	0
b Deferred Tax	0	0	0	0
(+)/ Loss (-) for the period from continuing operations (5-6)	-196	-138	-169	-659
8 Discontinued Operations				
Profit /Loss from discontinued operations before tax	0	0	0	0
Tax expense of discontinued operations	0	0	0	0
Profit /Loss for the period from discontinued operations	0	0	0	0
9 Profit(+)/loss(-) for the period (7-8)	-196	-138	-169	-659
10 Other Comprehensive Income from continuing operations				
A(i) Items that will not be reclassified to profit or loss	0	-31	-31	3
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B(ii) Deferred Tax	0	9	0	0
	0	0	0	0
11 Other Comprehensive Income from discontinued operations				
A(i) Items that will not be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B(i) Items that will be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
12 Total Comprehensive Income for the period (9+10+11)				
(a) arising from continuing operations	-196	-168	-200	-656
(b) arising from discontinued operations	0	0	0	0
13 Paid-up Equity Share Capital (Face value of Rs. 2)	1656.36	1656.36	1656.36	1656.36
14 Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations				
(a) Basic	-0.24	-0.17	-0.20	-0.79
(b) Diluted	-0.24	0.17	-0.20	-0.79
15 Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations				
(a) Basic	-0.24	-0.17	-0.20	-0.79
(b) Diluted	-0.24	-0.17	-0.20	-0.79
16 Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00

per our Report of even date annexed
G. BASU & CO
Chartered Accountants
No. 301174E

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Signature

No.-054702

Mr. Bulhan Chandra Lahari (DIN

Mr. Subrata Bhattacharjee

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN

Mr. S. S. Majumdar

Mr. Mahadev Chatterjee (Pan no : AU PC 4629A)

Chairman

Managing Director

Director

Director

Director

Company Secretary

Chief Financial Officer

Signature
Signature
Signature
Signature
Signature
Signature

- 108 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 13/08/2021.
- The limited review of results for the quarter ended 30th June, 2021 have been done by the Statutory Auditors of the Company.
- 109 Current Tax (if any) shall be provided for at the year end.
- 110 Other Comprehensive Income represents difference arising out of revaluation of investments.
- 111 Valuation of unquoted shares have been made under basis of Net Worth as per latest available Balance sheet.
- 112 Fixed assets have been taken at book value.
- 113 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appellate Authority for Non-banking Financial Companies.
- 114 A few cases initiated by SEIO against the company relating to accounting violation are pending before Chief Metropolitan Magistrates Court.
- 115 Confirmations / Balances are not available from Banks where the accounts have formed NPA.
- 116 There is no pending investors complaints as on 30th June 2021.
- 117 In view of on going negotiations with consortium of bankers and FCI (W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.01.2018 resulting in cumulative reduction of loss of Rs 529.00 (inclusive of Rs 57.00 for current period). However, interest due to two banks i.e. Axis Bank, Industrial Bank (portion of loan outside consortium of banks) and FCI has been duly charged as they are outside the purview of such negotiation.
- 118 Note on COVID - 19
Consequent upon the lockdown imposed by the Government of India, provision to spread of COVID - 19 the activities of the Company was seriously restricted. In view of uncertainty regarding continuation of such abnormal situation and restoration of normalcy, future impact on the financial position is not ascertainable.
- 119 Previous period figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed
For G. BASU & CO
Chartered Accountants
FIR No. 301174E

G. BASU & CO
Chartered Accountants
FIR No. 301174E
G. Basu
(G. Basu)
Date: 13/08/2021

On behalf of the Board of Directors
Mr. Bidhan Chandra Chatterjee (DIN: 00068181)
Mr. Subrata Bhattacharya (DIN: 02017693)
Mr. Biswajit Roy (DIN: 00198746)
Ms. Aparna Devi (DIN: 06941580)
Mr. Pradyot Kumar Nag (DIN: 07178929)
Mr. S. S. Majumder
Mr. Mahadev Chatterjee (Pan No. AHDPC4629X)

Chairman *A. C. Chatterjee*
Managing Director *S. Chatterjee*
Director *R. Chatterjee*
Director *Aparna Devi*
Director *K. Chatterjee*
Company Secretary *S. Chatterjee*
Chief Financial Officer *A. Chatterjee*

The Board of Directors,
Nicco Uco Alliance Credit Limited,
2, Hare Street,
Kolkata – 700 001

E-mail ID : mdnuacl@gmail.com

We have reviewed the unaudited **consolidated** financial results of **NICCO UCO ALLIANCE CREDIT LIMITED**, (the "Company") for the quarter ended **30th June, 2021**, which are included in the accompanying Statement of unaudited financial results for the quarter ended **30th June, 2021** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **13th August, 2021**. Our responsibility is to issue a report on the Statement based on our review.

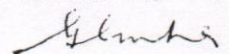
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Place: Kolkata

Date : **13th August, 2021**

UDIN : 21054702AAAABN5500

For G. BASU & CO.
Chartered Accountants
R. No -301174E



(G. GUHA)
Partner

Particulars	CONSOLIDATED Quarter ended			Rs in Lacs
	30.06.2021	31.03.2021	30.06.2020	ONE YEAR ENDED 31.03.21
	unaudited	Audited	unaudited	Audited
1 Income from operations				
1 a. Revenue from operations	0	0	0	0
b. Other Income	2	61	0	69
Total Income from continuing operations	2	61	0	69
2 Expenses				
a. Cost of materials consumed	0	0	0	0
b. Excise Duty	0	0	0	0
c. Purchases of stock-in-trade	0	0	0	0
d. Changes in inventories of finished goods work-in-progress and stock-in-trade	0	0	0	0
e. Employee benefits expenses	5	4	5	17
f. Finance Costs	190	180	162	689
g. Depreciation and amortisation expenses	0	0	0	2
h. Other Expenses	4	13	2	20
Total Expenses of continuing operations	199	198	169	728
3 Profit/(Loss) from continuing operations before Exceptional Items and Tax (1-2)	-196	-138	-169	-659
4 Exceptional Items	0	0	0	0
5 Profit/(Loss) before tax from continuing operations (3 - 4)	-196	-138	-169	-659
6 Tax expense				
Current Tax	0	0	0	0
Deferred Tax	0	0	0	0
7 Profit (+)/ Loss (-) for the period from continuing operations (5-6)	-196	-138	-169	-659
8 Discontinued Operations				
Profit /Loss from discontinued operations before tax	0	0	0	0
Tax expense of discontinued operations	0	0	0	0
Profit /Loss for the period from discontinued operations	0	0	0	0
9 Profit(+)/loss(-) for the period (7-8)	-196	-138	-169	-659
## Other Comprehensive Income from continuing operations				
A(i) Items that will not be reclassified to profit or loss	0	-30	-31	4
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B(i) Deferred Tax	0	9	0	0
	0	0	0	0
## Other Comprehensive Income from discontinued operations				
A(i) Items that will not be reclassified to profit or loss	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
B(i) Items that will be reclassified to profit or loss	0	0	0	0
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## Total Comprehensive Income for the period (9+10+11)				
(a) arising from continuing operations	-196	-168	-200	-656
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## Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations				
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Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00

As per our Report of even date annexed

For G. BASU & CO.

Chartered Accountants

ERN No. 301174E

For G. BASU & CO.
Chartered Accountants
R. No. 301174E

G. Guha

(G. GUHA)
Partner
(P.A. No.-054702)

Mr. Bidhan Chandra Lahiri (DIN :00668181)

Mr. Subrata Bhattacharjee (DIN:02942693)

Mr. Biswajit Roy (DIN: 00198746)

Ms. Aparna Dey (DIN: 06941580)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S Majumder

Mr. Mahadev Chatterjee (Pan no : AJU PC 4629A)

Chairman *[Signature]*

Managing Director *[Signature]*

Director *[Signature]*

Director *[Signature]*

Director *[Signature]*

Company Secretary *[Signature]*

Chief Financial Officer *[Signature]*

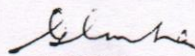
Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 13/08/2021.
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13. Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed

For G. BASU & CO
Chartered Accountants
FRN No. - 301771H

G. BASU & CO
Chartered Accountants
R. No.-301174E


(C) GUHA
Partner
No -054702)

On behalf of the Board of Directors

Mr. Bidhan Chandra Chhori (DIN :00668181)

Mr. Subrata Bhattacharjee (DIN:02942693)


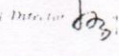
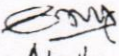
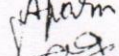
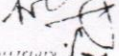
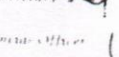
Mr. Biswajit Roy (DIN :00198746)

Ms. Aparna Dey (DIN :06941880)

Mr. Prabir Kumar Nag (DIN :07178929)

Mr. S. S. Majumder

Mr. Mahadev Chatterjee (Pan no. - ABEPC4629A)

Chairman 
Managing Director 
Director 
Director 
Director 
Company secretary 
Chief Financial Officer 